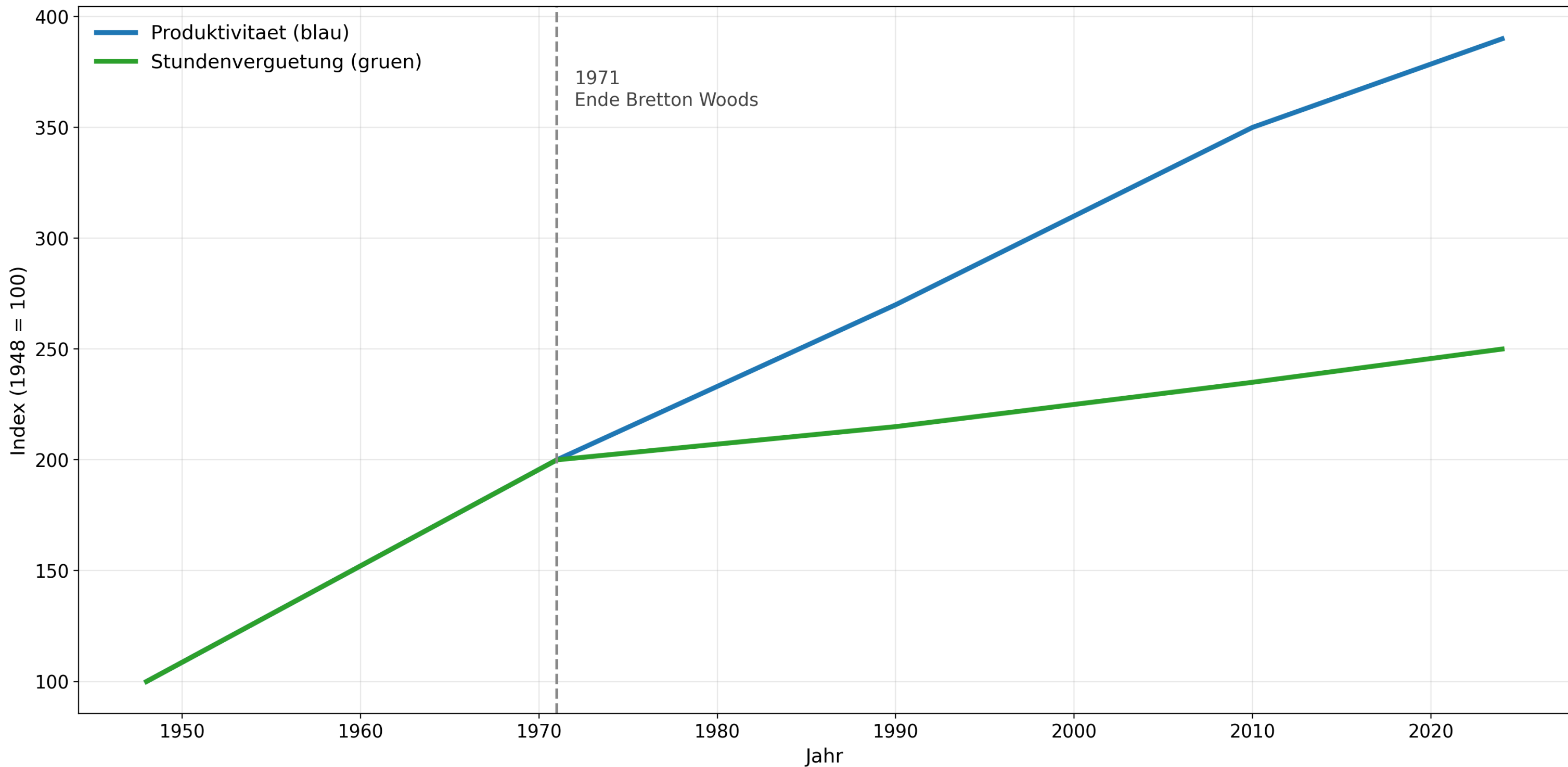
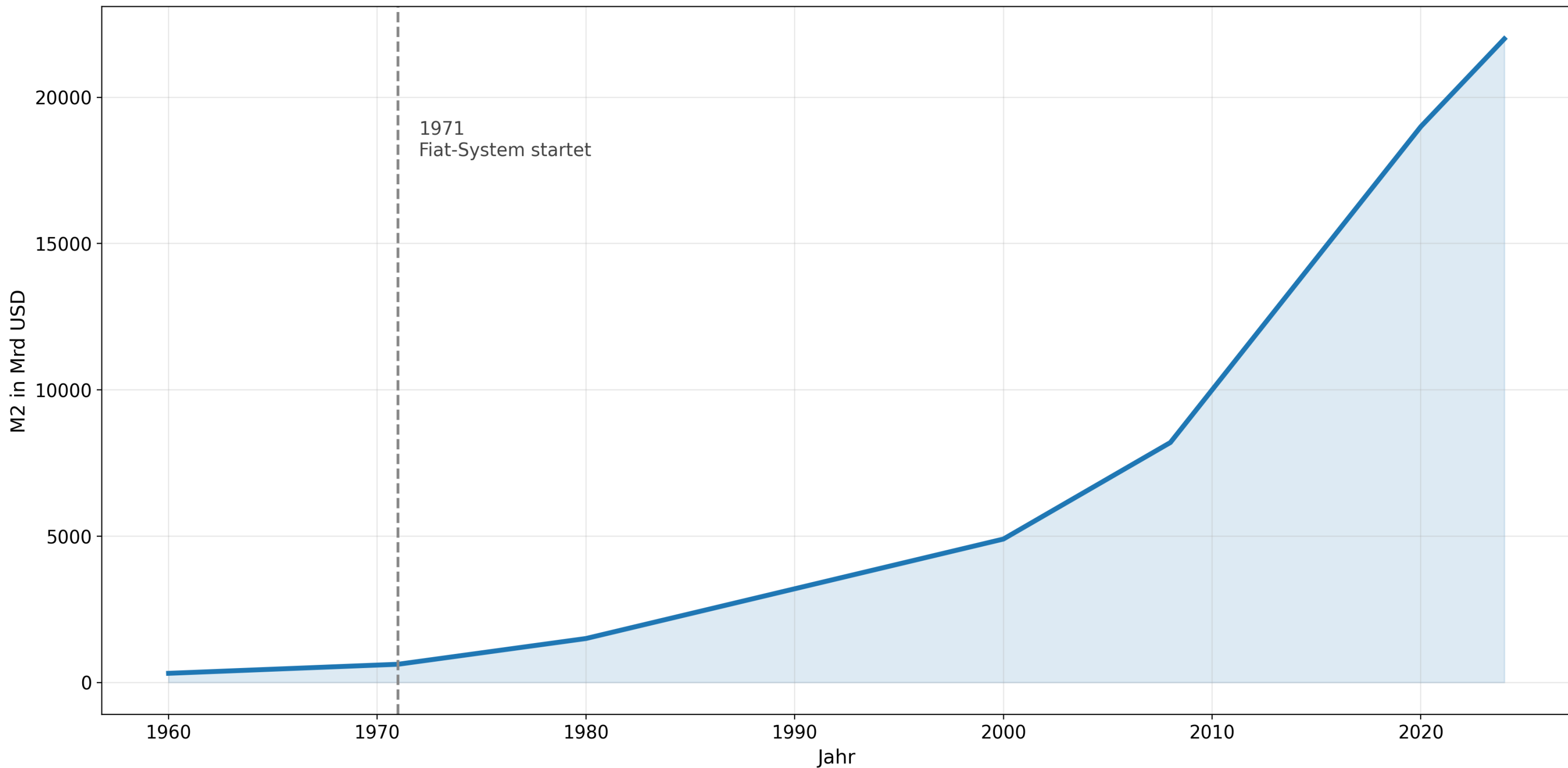


Produktivitaet vs Stundenverguetung USA (1948-2024)



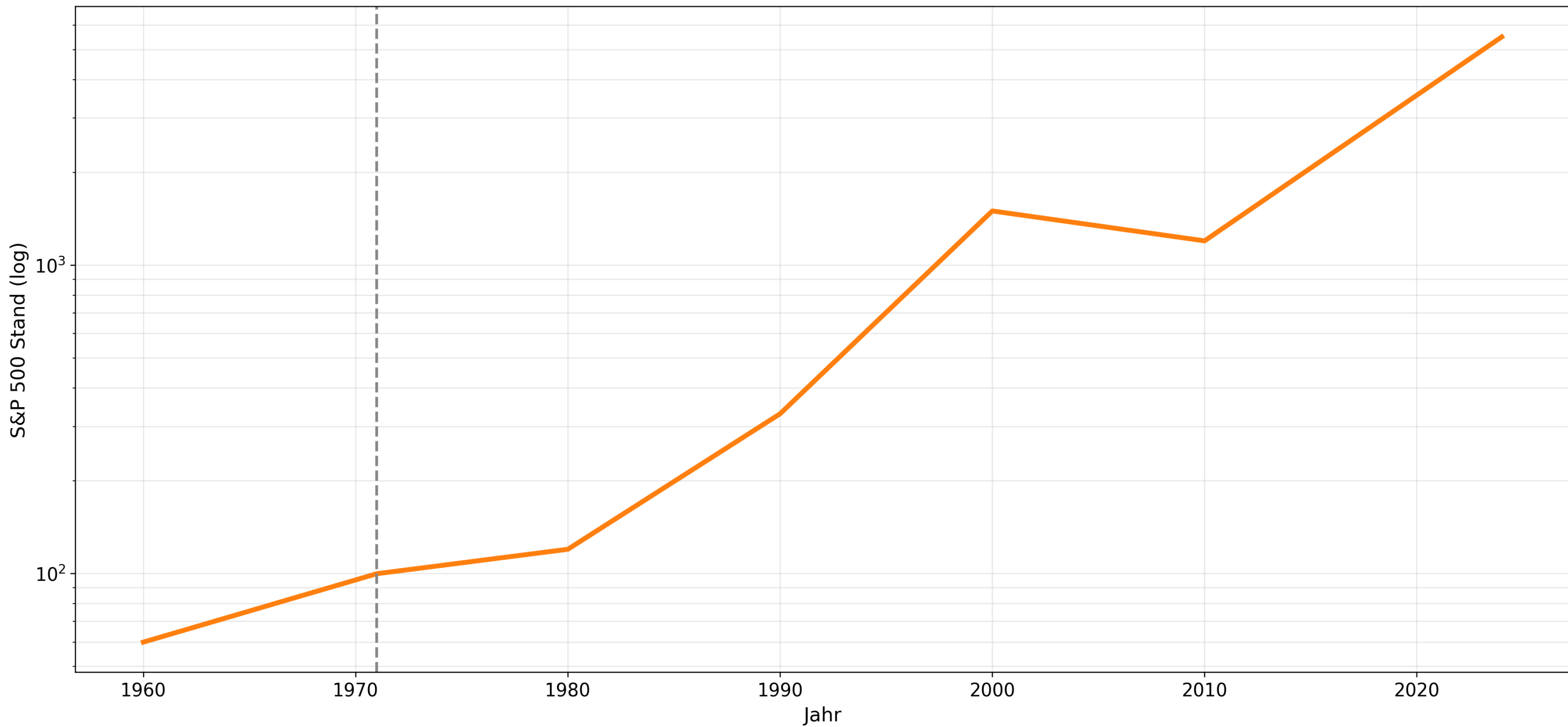
Quelle: Economic Policy Institute (EPI), Annaeherung. Indexiert 1948 = 100.

US-Geldmenge M2 (1960-2024)



Quelle: Federal Reserve / FRED M2SL.

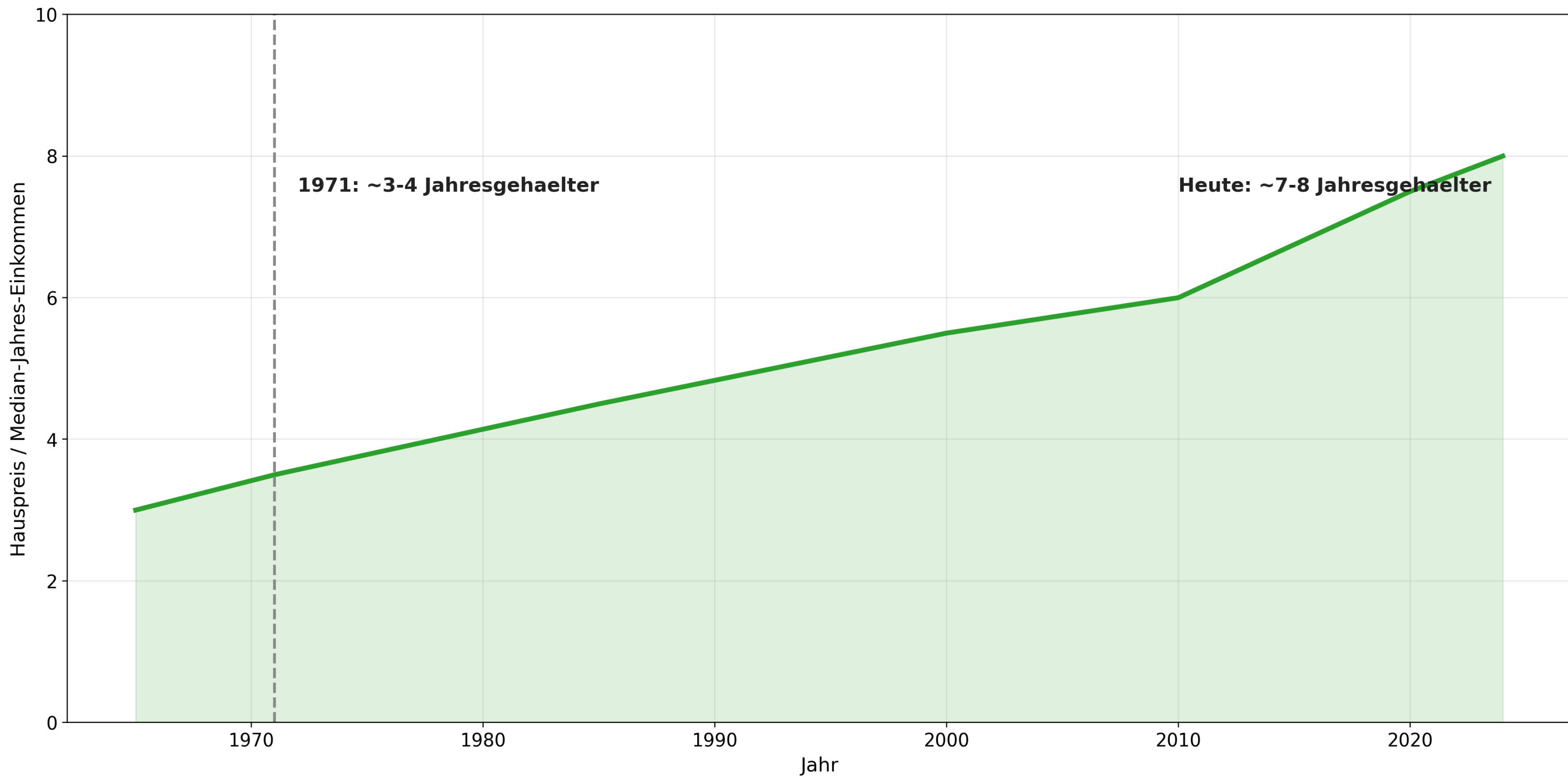
S&P 500 seit 1960 (log-Skala)



1971

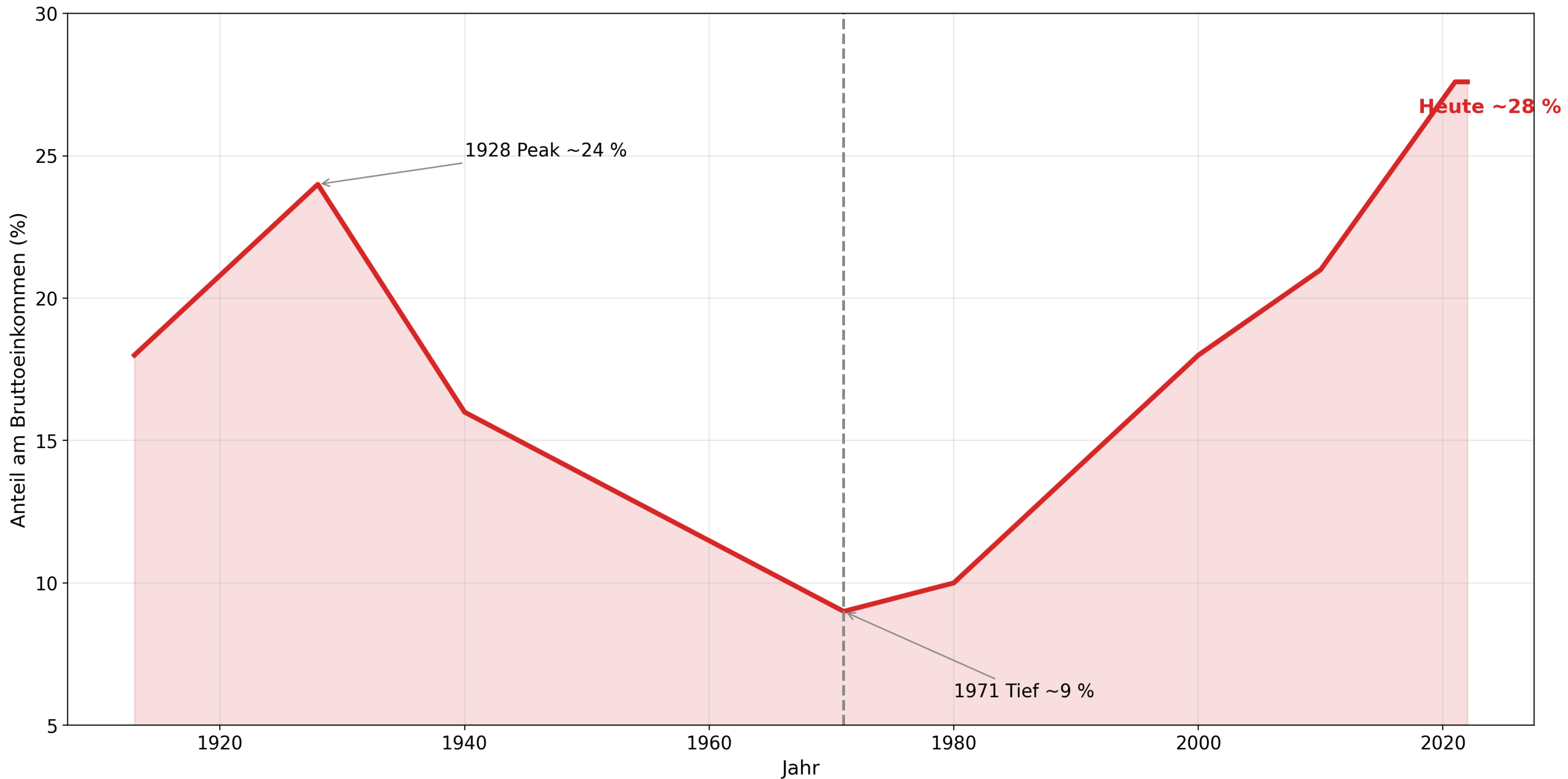
Quelle: Yahoo Finance / S&P Dow Jones Indices. Log-Skala = gleichmaessige Steigung = exponentiell.

Hauspreis in Jahresgehaeltern (USA)



Quelle: Case-Shiller (CSUSHPIISA) / FRED Real Median Household Income. Verhaeltnis.

Top 1 % Einkommensanteil USA, 1913-2022



Quelle: Piketty & Saez, Income Inequality in the United States (Tabelle A3, incl. Capital Gains).