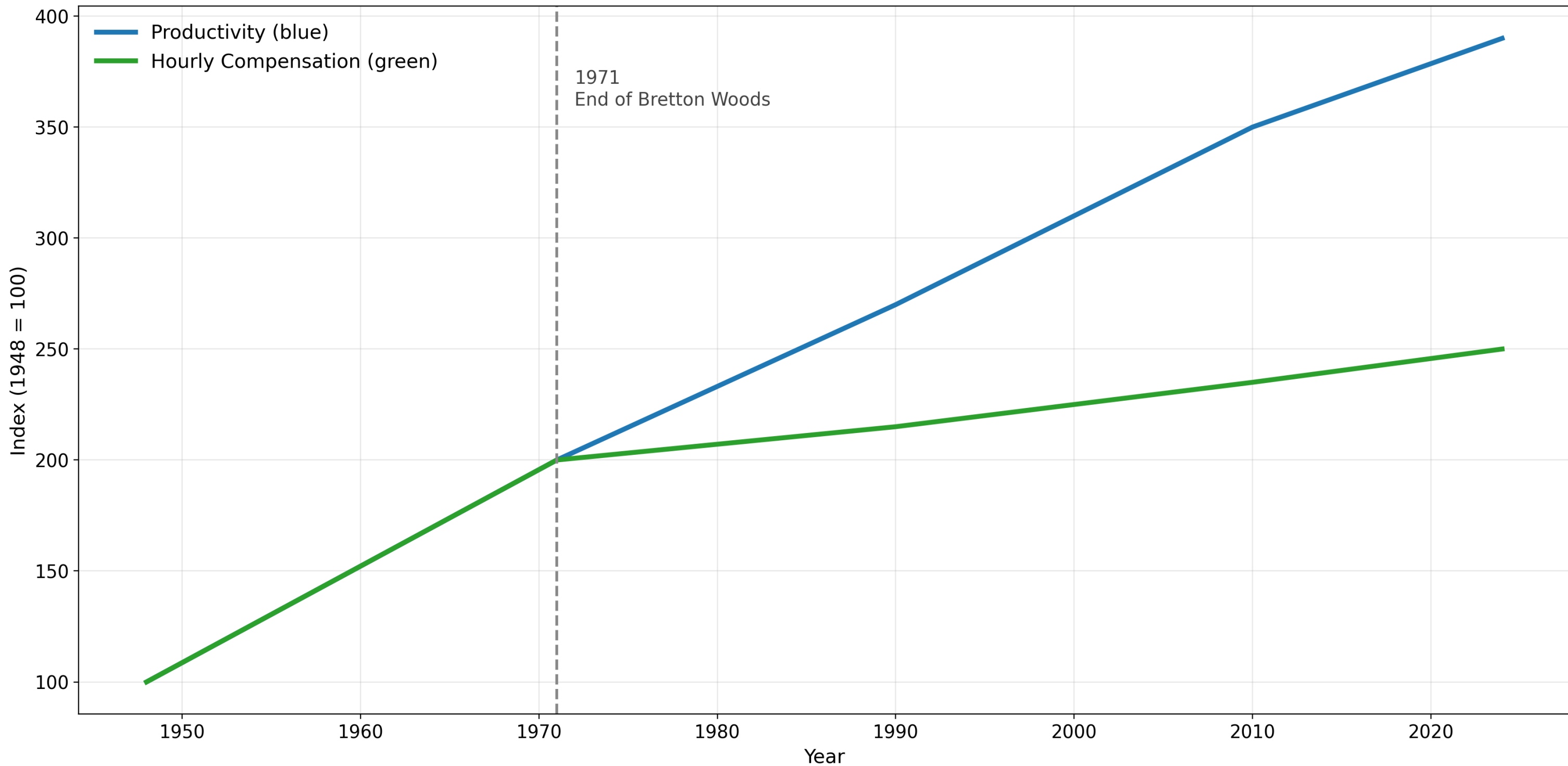
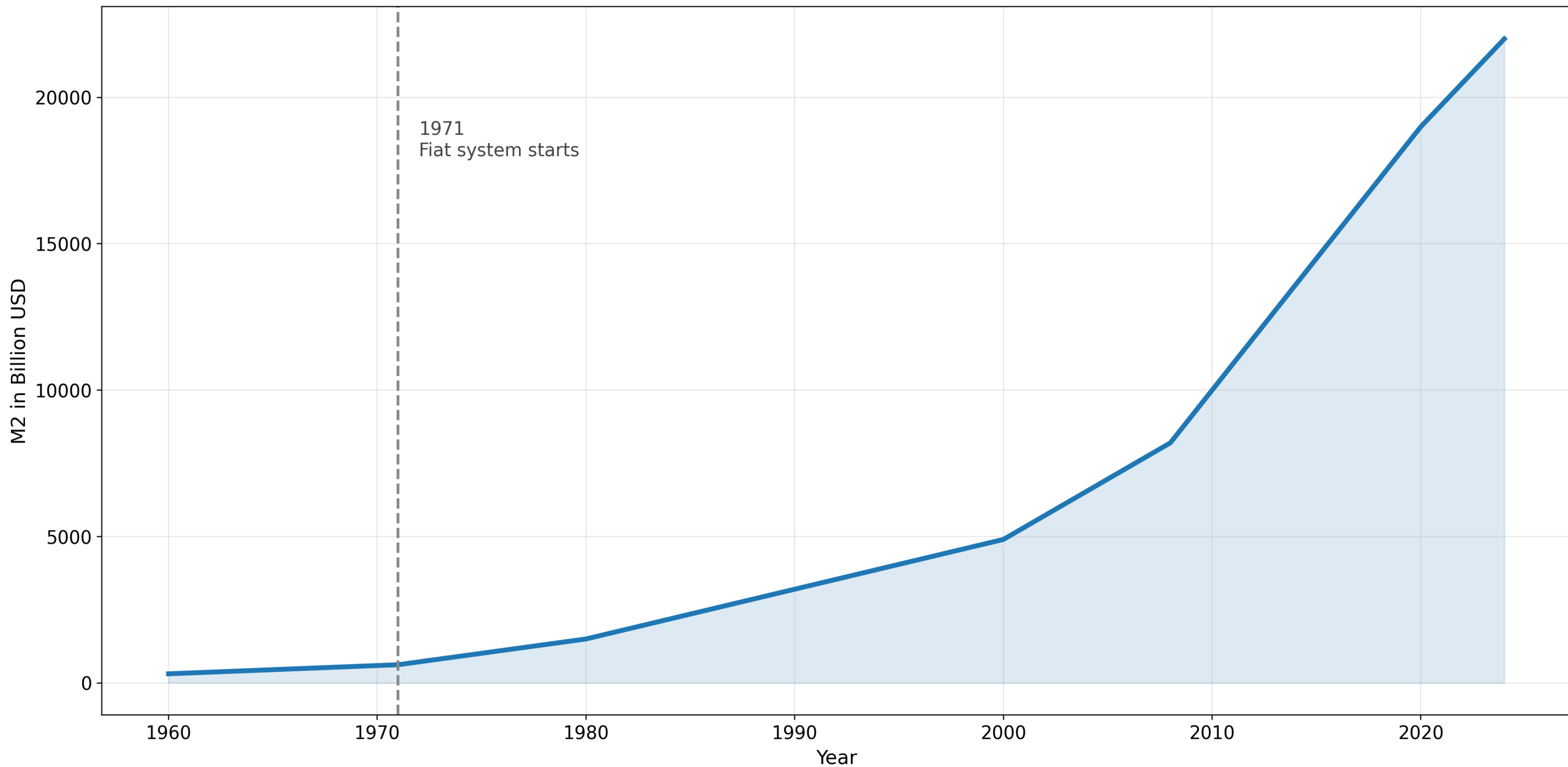


Productivity vs Hourly Compensation USA (1948-2024)



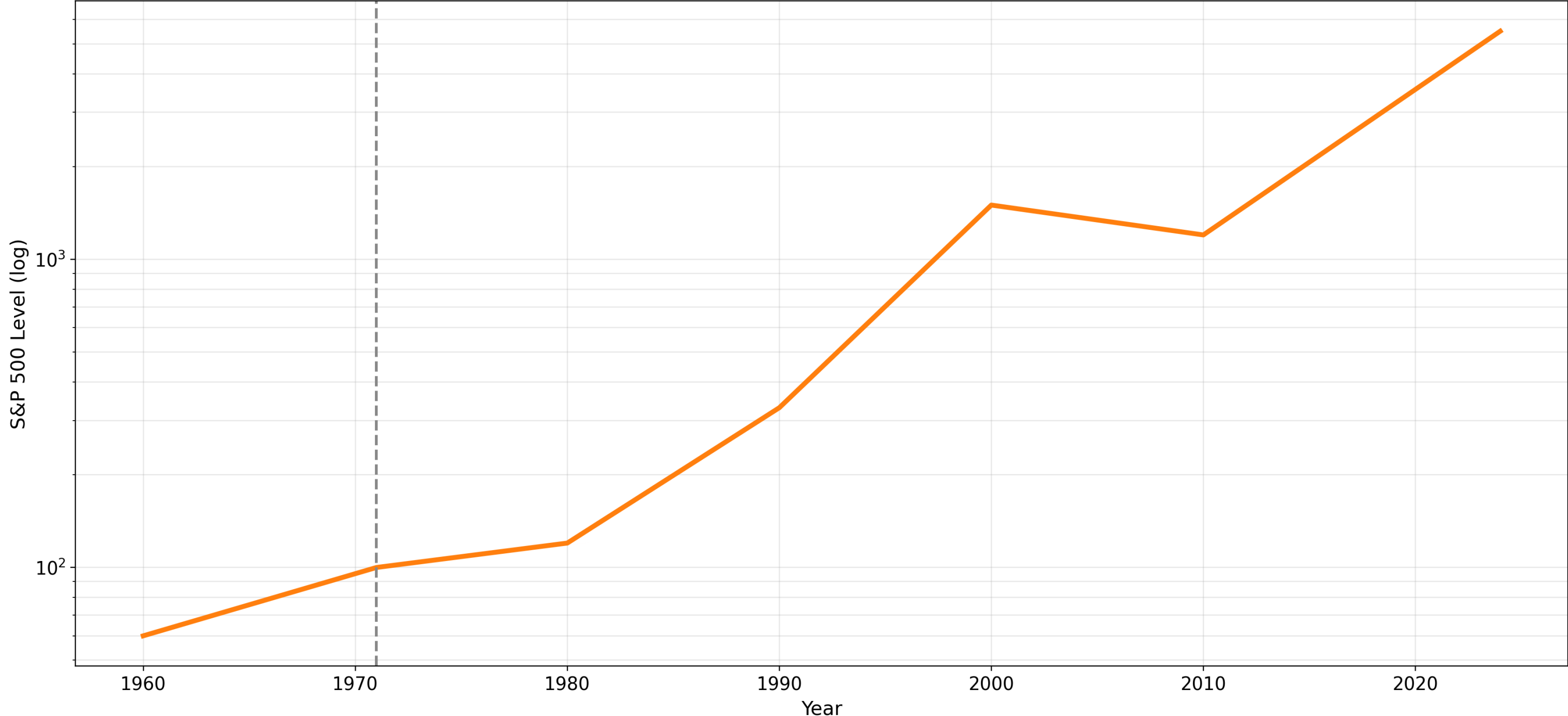
Source: Economic Policy Institute (EPI), approximation. Indexed 1948 = 100.

US Money Supply M2 (1960-2024)



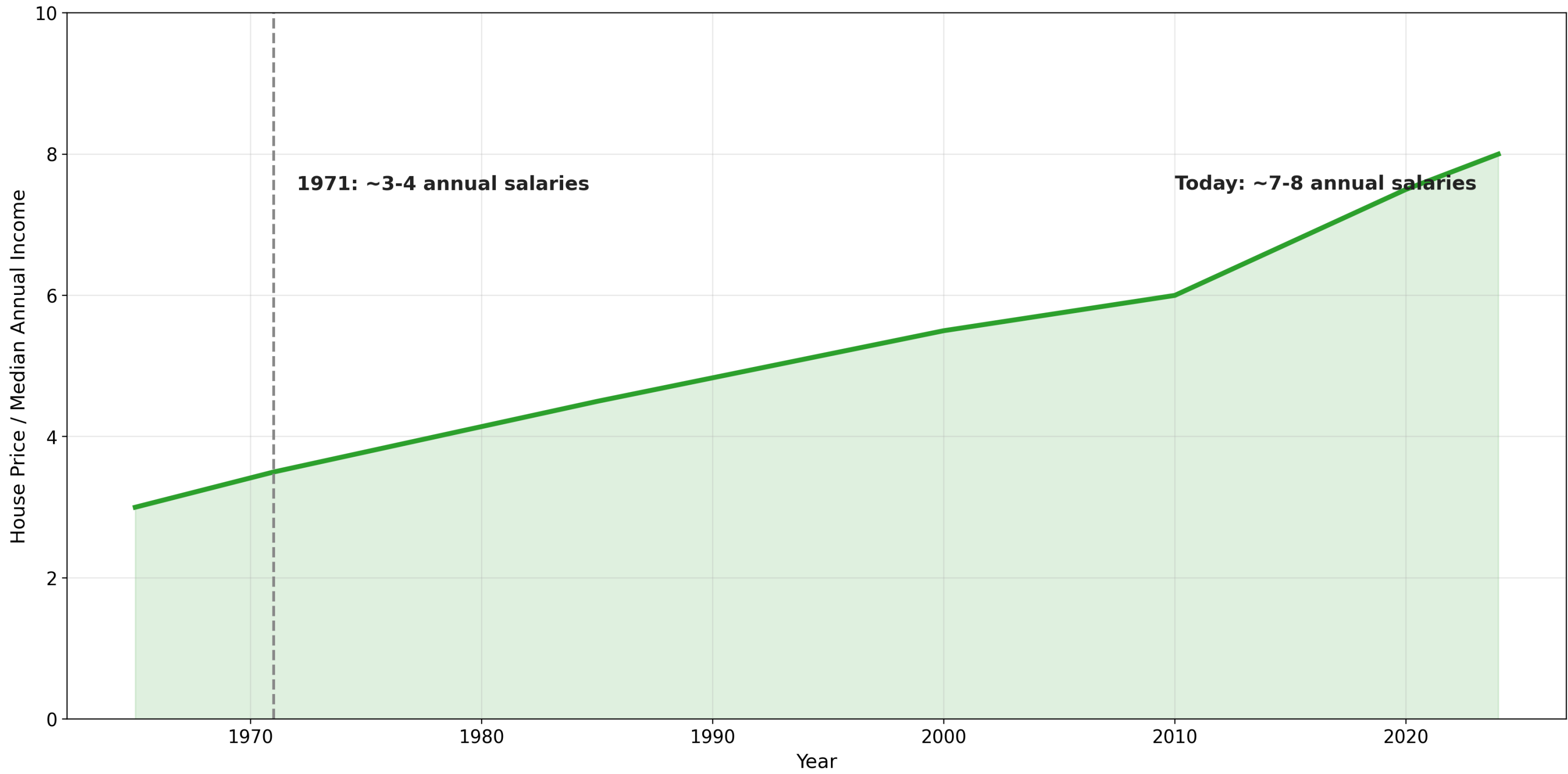
Source: Federal Reserve / FRED M2SL.

S&P 500 since 1960 (log scale)



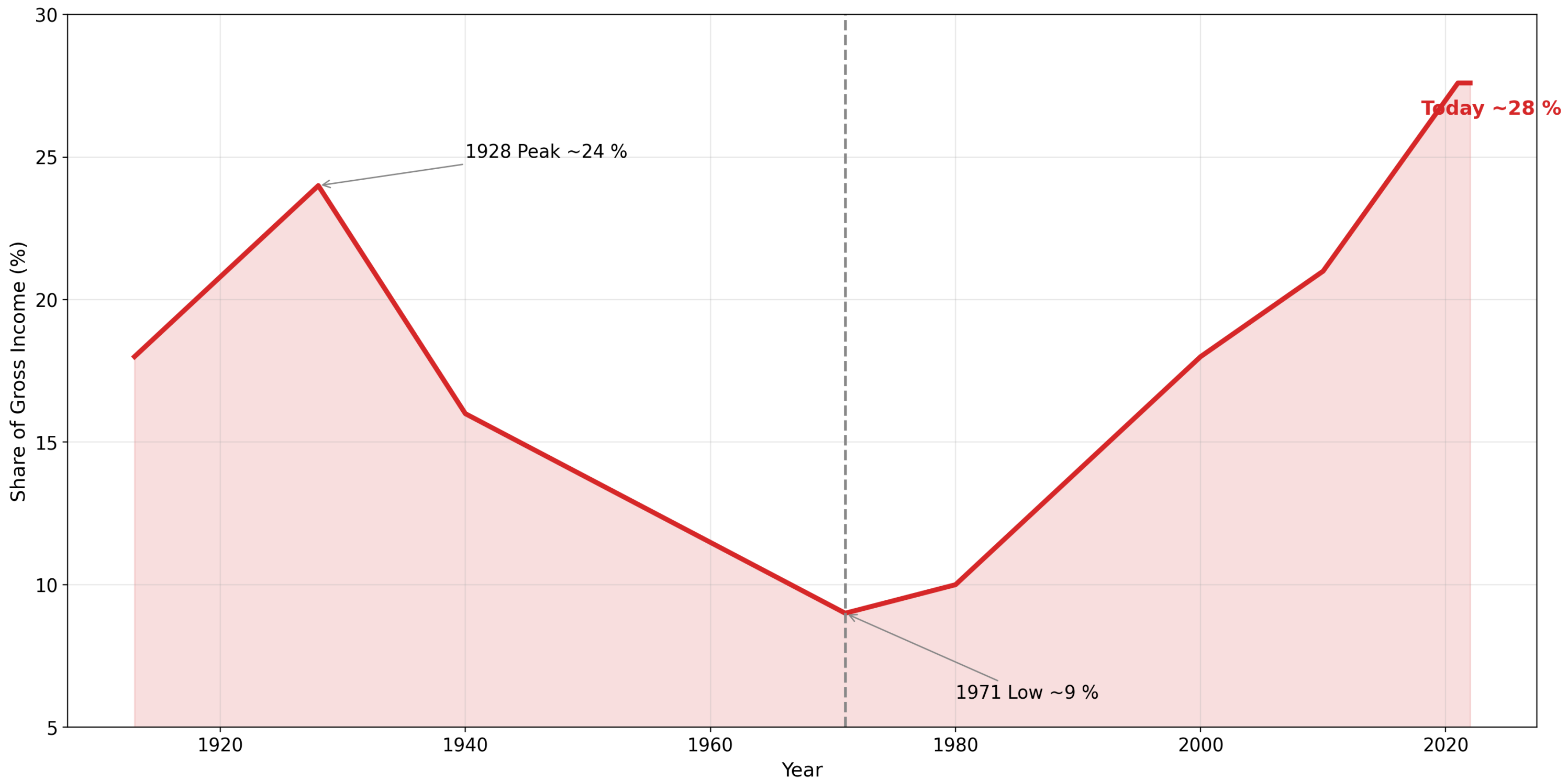
1971

House Price in Annual Salaries (USA)



Source: Case-Shiller (CSUSHPISA) / FRED Real Median Household Income. Ratio.

Top 1 % Income Share USA, 1913-2022



Source: Piketty & Saez, Income Inequality in the United States (Table A3, incl. Capital Gains).