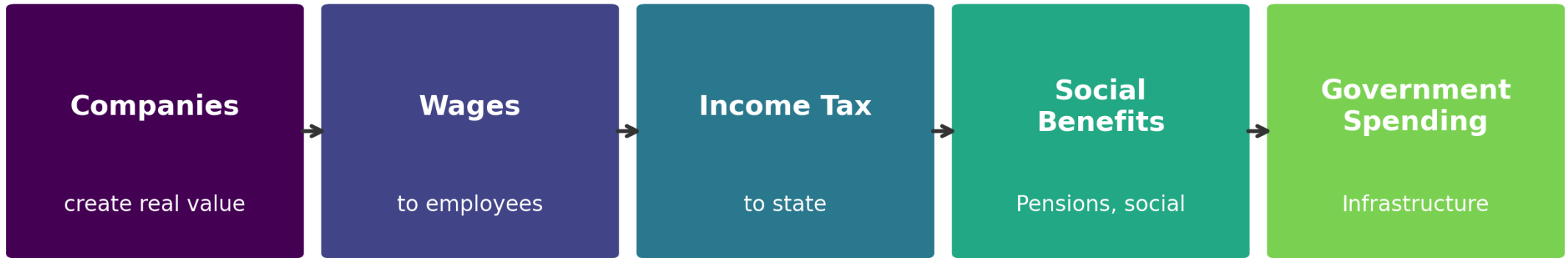


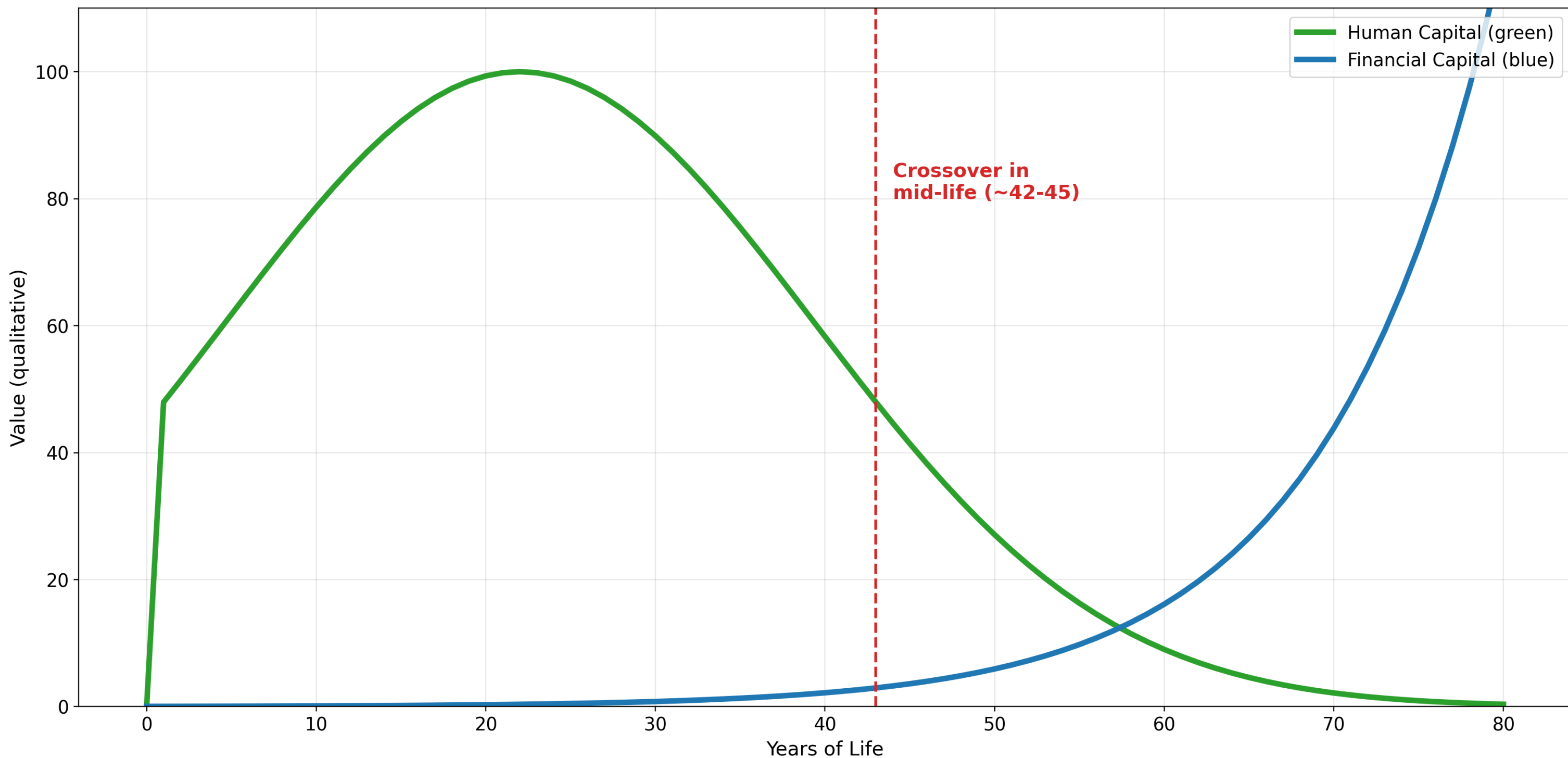
Value Creation Chain: Where does wealth actually come from?



EVERYTHING depends on the first link: the company that creates value.

If you want the wealth, take part in the value creators (stocks).

Human Capital vs Financial Capital over the years of life



In young years human capital (skills, career) is your biggest asset. Later it tips toward financial capital.

YOLO + Pension Gap: why 'the state will handle it' is not enough

Myth: YOLO

'Live today,
fun later'

'The state will handle it'

'Inheritance will come'

FACTS: nope.

Reality

Pension level
falls structurally

Intergenerational contract
breaks due to demographics

Inflation eats
fixed pensions

Self-initiative required.

You don't need to become rich. You need optionality.

30 years of savings plan + compound interest = the pension the state doesn't pay.