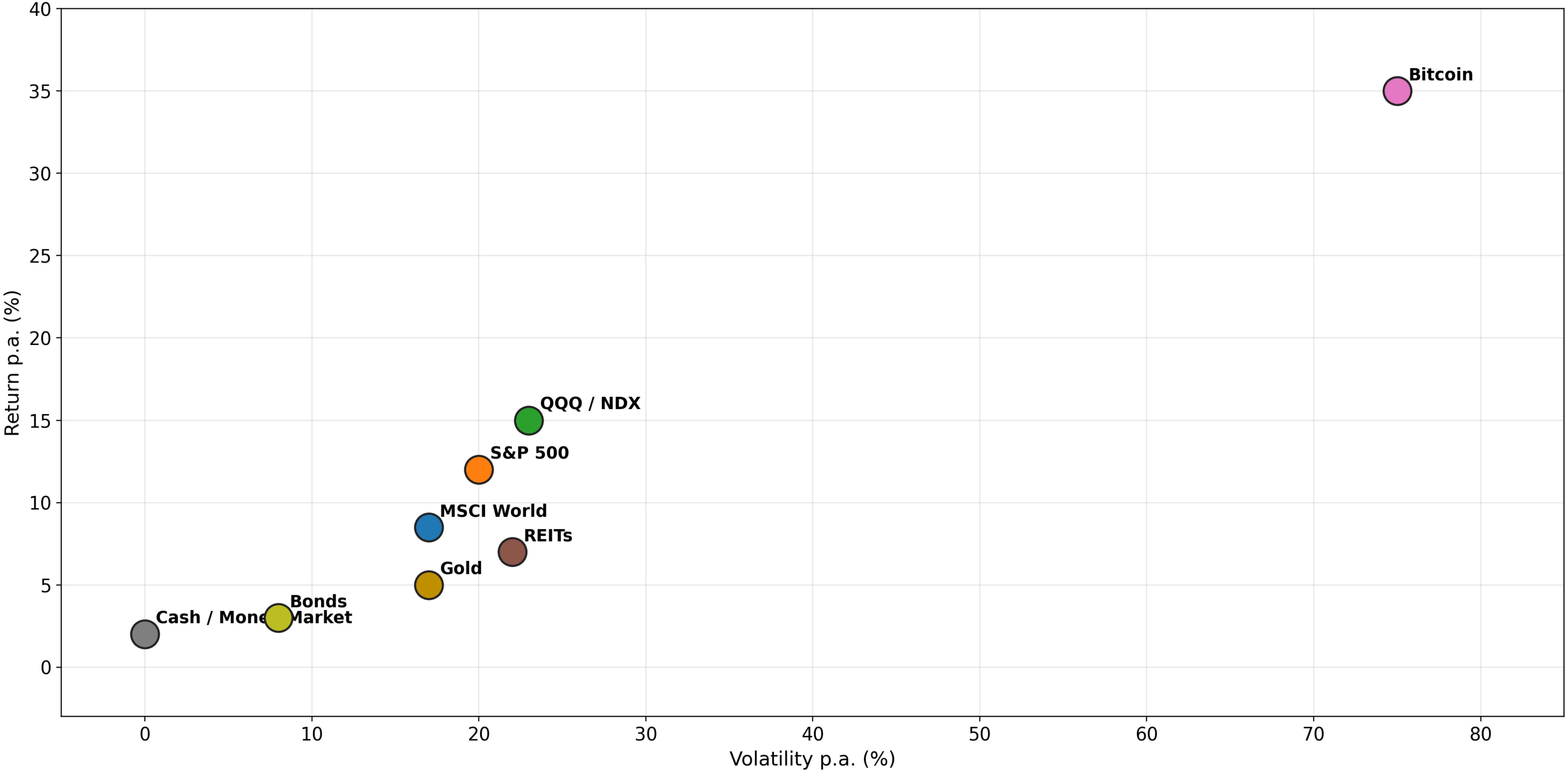
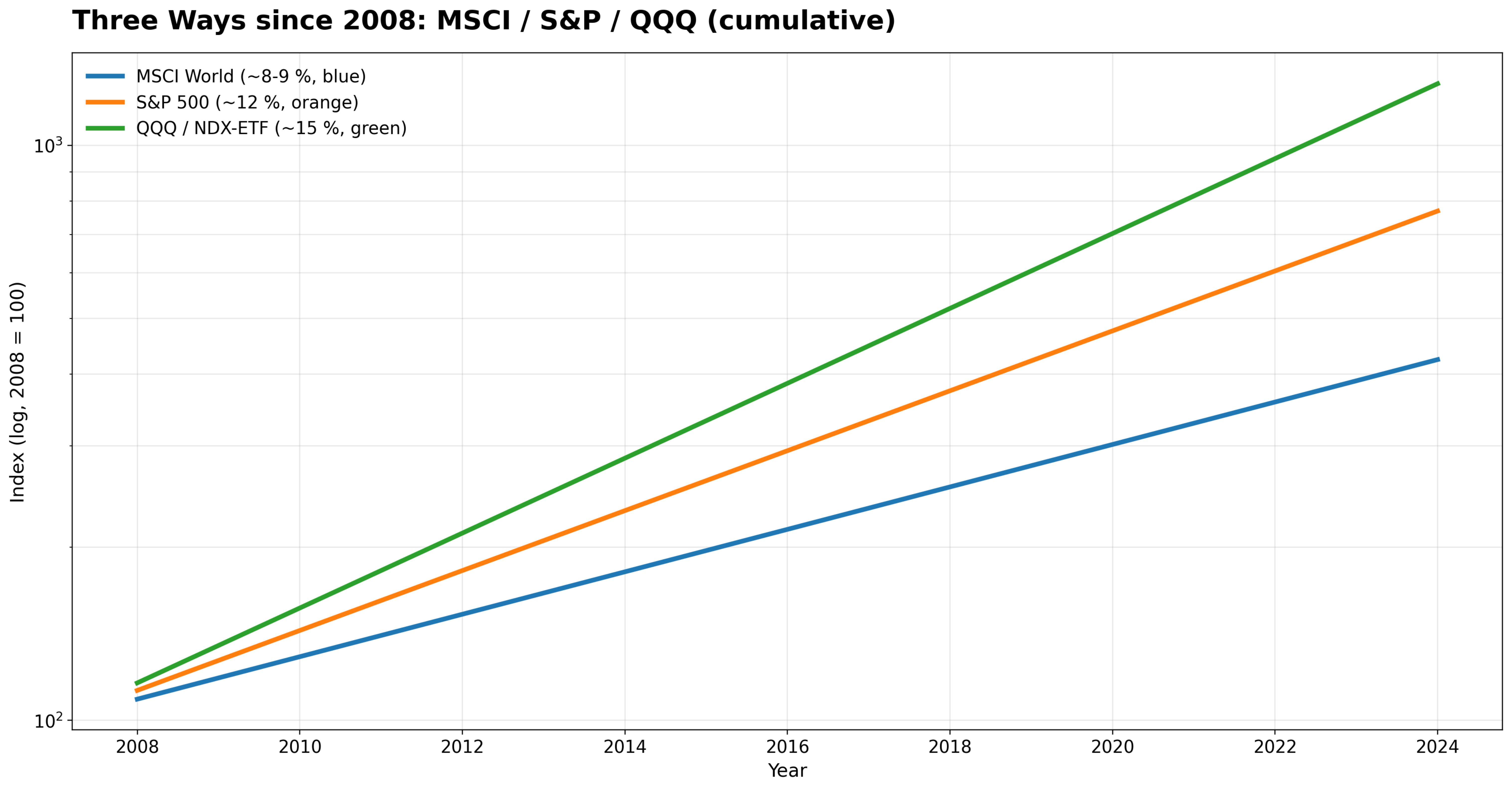
Risk/Return Matrix of Asset Classes

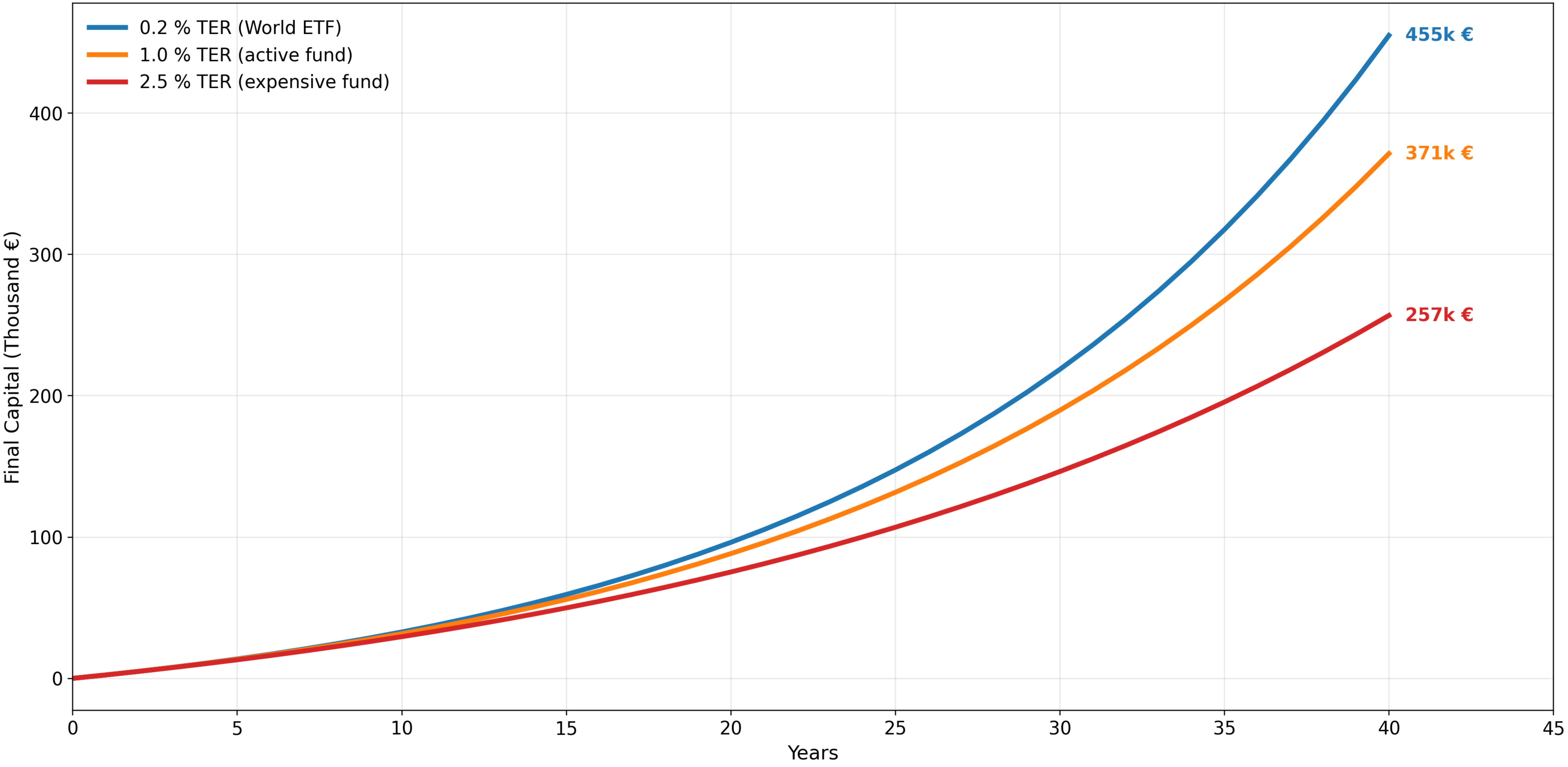


Source: Gemeinsamer_Kontext. Returns last 15-20 years, all crashes included.



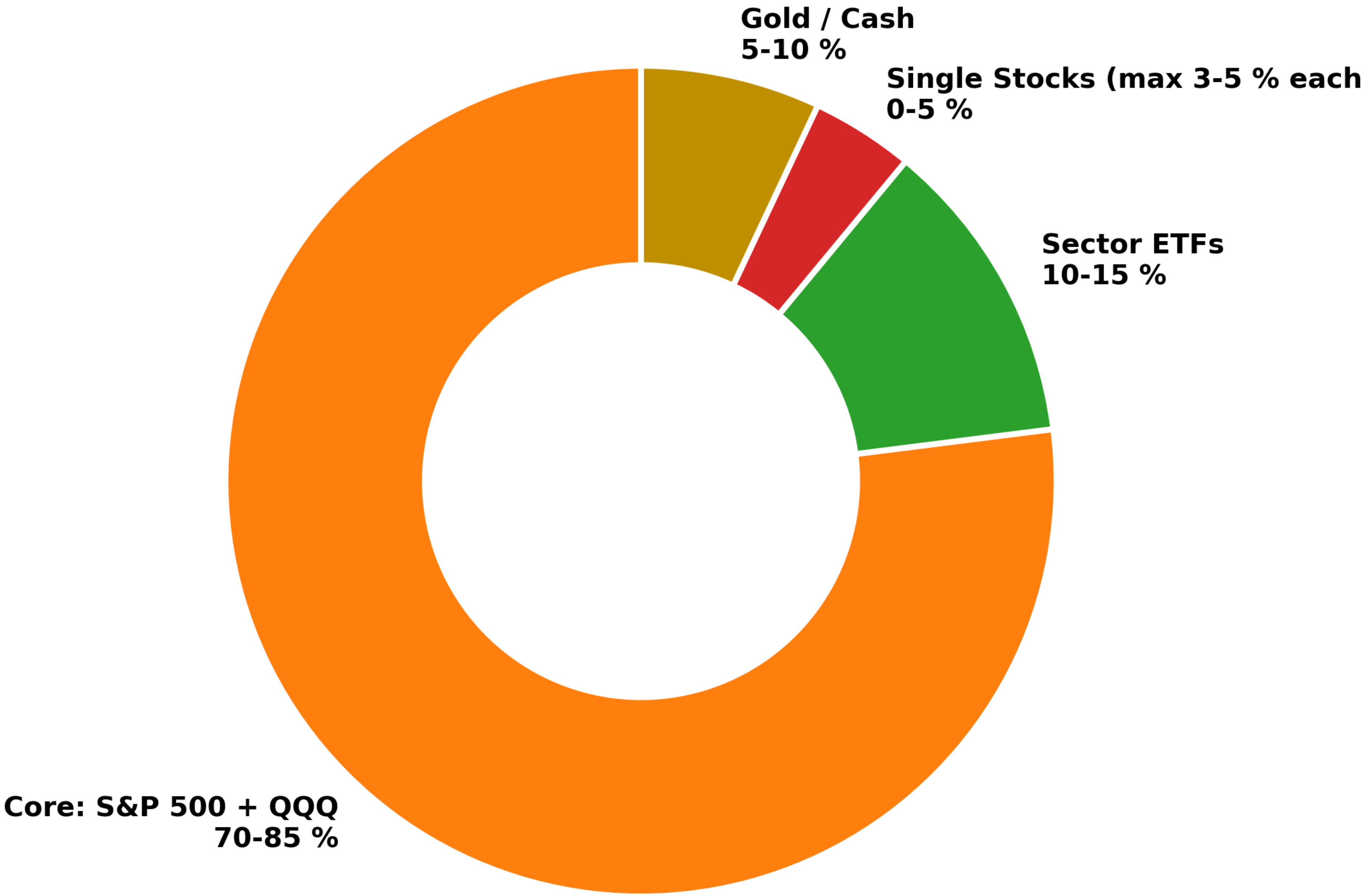
Approximation of trend returns. Real paths more volatile.

TER Effect: 0.2 % vs 1.0 % vs 2.5 % over 40 years



Assumption: 200 €/month, gross 7 %, minus TER. Source: Own calculation.

The ONE Investment Doctrine (young portfolio, 50-80 year horizon)



MSCI World does NOT belong in a young portfolio. Crypto/BTC max 5-10 % as subset.

Source: Gemeinsamer_Kontext.md