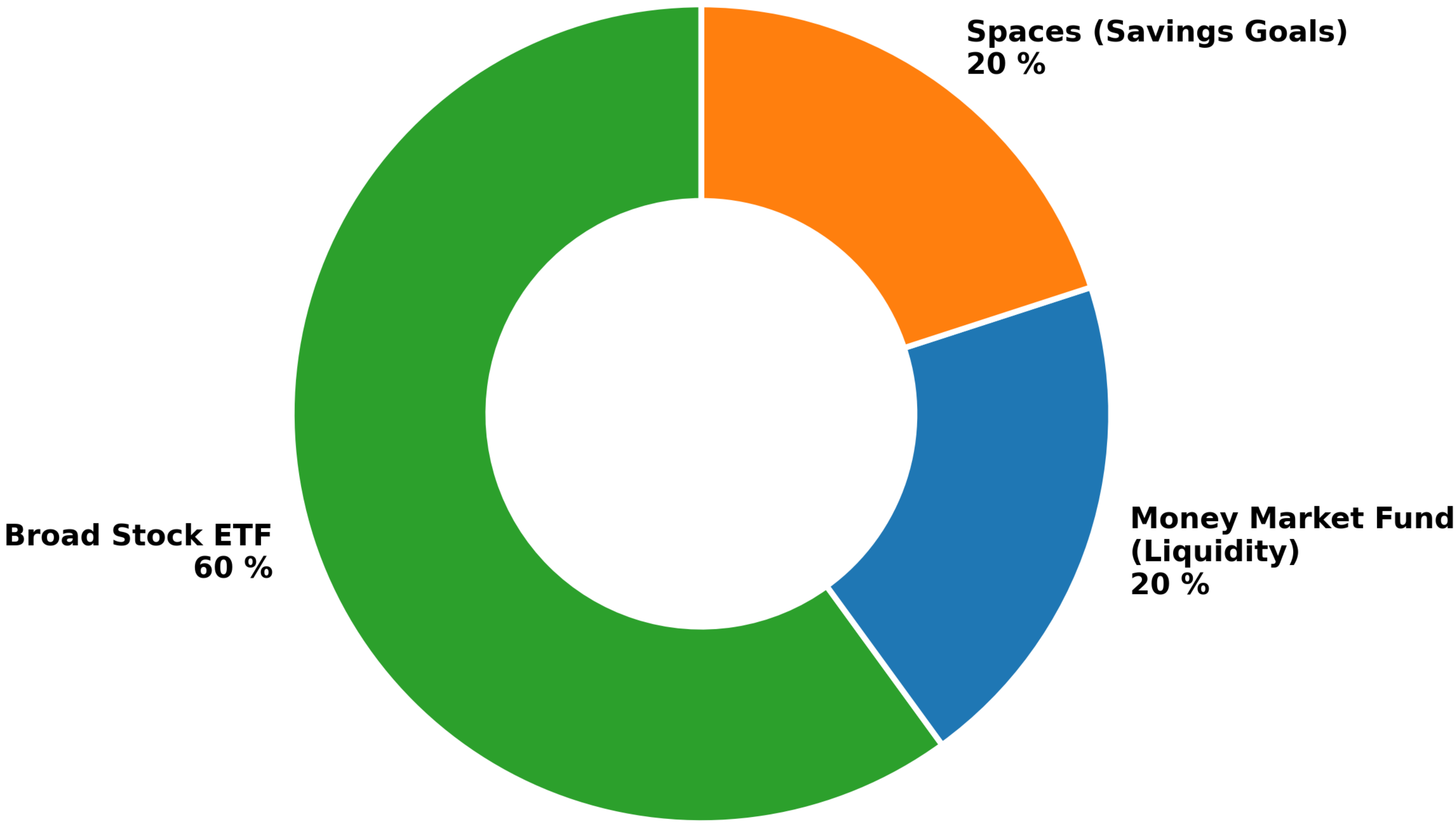
Broker Comparison (Example, for young people)

Broker	Account Fee	Savings Plan	Tax Automation DE	Note
Trade Republic	0 €	yes, from 1 €	yes	App-first, very simple
Scalable Capital	0 € (Free)	yes, from 1 €	yes	ETF-focused
ING	0 € from 500 €	yes, from 1 €	yes	Classic bank, broad
Interactive Brokers	0 € (US listing)	manual	no (self-reporting)	Global, options, advanced

Criteria: free, savings plan capable, EU-regulated. Example selection, no recommendation.

As of 2026, comparative key data.

Parallel Savings Model: Example 60 / 20 / 20



ETF runs from day 1. Reserve (3-6 months) builds up IN PARALLEL from 40 %. Example, not an order.

Source: Gemeinsamer_Kontext + M08_Quelle.

Insurances for young people: three levels

Level	What?	Why?
MANDATORY (green)	Personal Liability Insurance Disability Insurance	Damage to third parties can be existentially threatening. Working ability = your biggest asset, cheap when young.
OPTIONAL (orange)	Home Contents International Health Insurance	Sensible when you have your own household. Important for travel outside EU.
UNNECESSARY / AVOID (red)	Whole Life Insurance classic tax-advantaged government pension plans ETF insurance wrapper	High costs, low returns, profit goes to the provider, not to you.

Only the green level is really necessary. The rest is commission business.

Source: Own illustration. General information, no advice.

Debt: Good vs Bad

GOOD

Real Estate Loan
(own use)

Business Loan
(productive)

Education Loan
(human capital)

→ Multiplies value

BAD

Overdraft Loan

Consumer Loan
(phone, car, travel)

BNPL Apps
(Buy Now Pay Later)

→ Eats value

BNPL is the final boss of your generation.

If you can't pay in full today, you can't afford it.

No brand mentions (liability). Instead: 'BNPL / Buy Now Pay Later'.